

		<u>FYE 2023 - Adopted Budget</u>	
General Operating Income			
42000	Property Tax Capture	\$	453,600.00
	- City of East Lansing capture	\$	453,600.00
	- City of Lansing capture	\$	-
	- TIF Capture Adjustment (Adjustment factor)	\$	(22,680.00)
45030	Investments	\$	-
Total General Operating Income		\$	430,920.00
General Operating Expenditures			
60290	Business Registration Fees	\$	50.00
62110	Accounting Fees	\$	10,000.00
62140	Legal Fees	\$	5,000.00
62895	Facilities Management	\$	-
63200	LEAP Contracts (Services and Staff)	\$	35,000.00
63300	TIF Capture Adjustment	\$	-
63400	LDFA TIC Sponsorship (Base)	\$	10,000.00
63500	LDFA TIC Additional Sponsorship	\$	10,000.00
63600	TIC development support	\$	15,000.00
65020	Postage, Mailing Service	\$	50.00
65040	Supplies	\$	500.00
65070	Bank Fees	\$	100.00
65120	Insurance - Liability, D&O	\$	3,200.00
65130	Programs and services (including unrestricted net spenddown)	\$	350,000.00
65140	Discretionary Payment	\$	-
65145	Unrestricted net position spend down	\$	100,000.00
65150	LDFA Strategic planning facilitation	\$	-
65155	SmartZone development fund (including marketing, events, and space improvements)	\$	-
65160	2021 TIF Plan	\$	15,000.00
65165	Staff Support	\$	100,000.00
65170	Rising Tide fund	\$	43,602.56
68320	Travel and Meetings	\$	-
Total Year Spending		\$	697,502.56
Net Income		\$	(266,582.56)