	-	Adopted FY 22/23 Budget	Approved Spending plan FY22/23		**Requesting Organization**	**Frequency**	**Status/Comments**	
	General Operating Income							
42000	Property Tax Capture	453,600	436,026					
-	City of East Lansing capture	453,600	436,026					
-	City of Lansing capture	0	0					
-	TIF Capture Adjustment (Adjustment factor)	(22,680)	(43,603)					
	Total General Operating Income	430,920	392,423					
	General Operating Expenditures							
60290	Business Registration Fees	50	50					
62110	Accounting Fees	10,000	10,000					
62140	Legal Fees	1,000	5,000					
62895	Facilities Management	0	0					
63200	LEAP Contract	35,000	35,000					
63300	TIF Capture Adjustment	0	0					
63400	LDFA TIC Sponsorship (Base)	10,000	10,000					
63500	LDFA TIC Additional Sponsorship	10,000	10,000					
63600	TIC development support	9,000	15,000		SZDD	One time	Approved by Executive Committee	
65020	Postage, Mailing Service	50	50					
65040	Supplies	500	500					
65070	Bank Fees	100	100					
65120	Insurance - Liability, D&O	3,200	3,200					
65130	Programs and services	350,000	350,000					
	Incubation Services Program			195,000.00	MSU Broad MBP	For Review Annually	SZDD Recomending Further Review with Program Committee for re-submission at January board meeting	
	One time Support for SBIR Accelerator			0.00	MSUF	One time	SZDD Recomendingthat this not be funded at this time and if requested in the future to be considered for next years budget	
	One & All Tech Entrepreneurs			0.00	LEAP	One time	SZDD Recomending that this be built into next years budget and review by program committee	
	Marketing support			30,000.00	SZDD	One time	Adjusted down for budget	
	Space Improvements for TIC			30,000.00	SZDD	One time	Adjusted down for budget	
	TIC Tenant Parking			15,600.00	CoEL	For Review Annually		
	Insuretech Program Support			25,000.00	MSUF	One time		
	Conquer Accelerator Sponsorship			30,000.00	MSUF	One time		
	CADE Intern Program Sponsorship			20,000.00	MSUF	One time		
	Total Program and Services Expenditures			345,600.00				
	Total Remaining Program and Services Amount Remaining			4,400.00				
-	Unrestricted net position spend down	100,000	100,000					
	Community MIR Program			50,000.00	SZDD/MSUF	For Review Annually	SZDD Recomending that we fund this at half amount requested until we can judge demand and will review in next budget	
	Local Business Acceletator Funds			30,000.00	SZDD/MSUF/LEAP	For Review Annually		
	Total Unrestricted Net psotion spend down			80,000.00				
	Total Remaining Net Position Spend Down			20,000.00				
-	Rising Tide fund		39,242.31					
	99 Problems but a Pitch Aint One Sponsorship			0.00	The Fledge	One time	Need to ensure alignment with PA 57 and use of funds via the program committe	
	Teen Entrepreneurs and Mentors Program			10,000.00	The Fledge	One time		
	Teens in Entreprenuership with MSU Broad			10,000.00	Burgess Institute	One time		
	Support for Company Formations from The Hatching			3,300.00	LEAP	One time		
	Support for Tech Company Formations and TIC Incubation Program			12,000.00	SZDD/LEAP	One time		
	Total Remaining Rising Tide Fund			3,942.31				
65155	SmartZone development fund	0	0					
65140	Discretionary Payment	0	0					
65150	LDFA Strategic planning facilitation 2020/2021	0	0					
65160	2021 TIF Plan	15,000	15,000					
NEW	Staff support	100,000	100,000					
	Total General Operating Expenditures	**643,900**	**693,142**					
	Net Income	**(212,980)**	**(300,719)**					