

		<u>FYE 2025 - Adopted Budget</u>	
General Operating Income			
42000	Property Tax Capture	\$	482,891.10
	- City of East Lansing capture	\$	482,891.10
	- City of Lansing capture	\$	-
	- TIF Capture Adjustment (Adjustment factor)	\$	(48,289.11)
45030	Investments		
Total General Operating Income		\$	434,601.99
General Operating Expenditures			
60290	Business Registration Fees	\$	50.00
62110	Accounting Fees	\$	15,000.00
62140	Legal Fees	\$	10,000.00
62895	Facilities Management	\$	-
63200	LEAP Contracts (Services and Staff)	\$	152,250.00
63300	TIF Capture Adjustment	\$	-
63400	LDFA TIC Sponsorship (Base)	\$	10,000.00
63500	LDFA TIC Additional Sponsorship	\$	10,000.00
63600	TIC development support	\$	10,000.00
65020	Postage, Mailing Service	\$	50.00
65040	Supplies	\$	500.00
65070	Bank Fees	\$	100.00
65120	Insurance - Liability, D&O	\$	3,200.00
65130	Programs and services (including unrestricted net spenddown)	\$	385,000.00
65140	Discretionary Payment	\$	5,000.00
65145	Unrestricted net position spend down	\$	-
65150	LDFA Strategic planning facilitation	\$	70,000.00
65155	SmartZone development fund (including marketing, events, and space improvements)	\$	80,000.00
65160	2021 TIF Plan	\$	-
65165	Staff Support	\$	-
65170	Rising Tide fund	\$	48,289.11
68320	Travel and Meetings		
Total Year Spending		\$	799,439.11
Net Income		\$	(364,837.12)