

FYE 2027 Spending Plan Recommendation from the Program Committee

The Program Committee recommends allocation of funds within the Programs and Services and Rising Tide budget categories, and authorizes management to proceed with contract negotiations with individual service providers.

Funding within these categories is approved for:

- Capital Area Startup Studio
- Conquer East Lansing Accelerator and Cade Program
- Venture Creation (Mentor in Residence) Program
- Local Business Accelerator Funds
- Incubator Tenant Parking
- Business Made Simple
- Event Sponsorship
- 517 E+I Week
- Youth STEM Programming

Within Youth STEM Programming, the Program Committee determined to continue funding both Impression 5 and MSU Extension at the same amounts as 2026.

LDFA Program Committee Report

Friday, May 29, 2026 | 1:00 p.m.

Virtual Meeting

Present:

- Irene Cahill
- Traci Riehl
- Abbie Tykocki
- Dave Washburn

LEAP staff Harrison Leffel-Jones and Jillian Winn also participated.

Summary of Discussion

The Program Committee met to review the recommended allocation of funds within the Programs and Services and Rising Tide budget categories.

Programs and Services Category

The Program Committee recommends funding the following programs within the Programs and Services category:

Programs and services (\$443,000):

- Capital Area Startup Studio: \$100,000
- Incubator Tenant Parking: \$18,000
- Local Business Accelerator Funds: \$100,000
- Venture Creation (Mentor in Residence) Program: \$100,000
- Conquer East Lansing Accelerator and Cade Sponsorship: \$65,000
- Event Sponsorship: \$10,000
- 517 E+I Week (only spend amount received in 517 E+I Revenue): \$50,000

Programs and services	\$443,000.00
<i>Capital Area Startup Studio</i>	\$100,000.00
<i>Incubator Tenant Parking</i>	\$18,000.00
<i>Local Business Accelerator Funds</i>	\$100,000.00
<i>Venture Creation (Mentor in Residence) Program</i>	\$100,000.00
<i>Conquer East Lansing Accelerator and Cade Program</i>	\$65,000.00
<i>Event Sponsorship</i>	\$10,000.00
<i>517 E + I Week (Only Spend Amount Received In 517 E&I Revenue)</i>	\$50,000.00

Rising Tide Fund Category

The Program Committee recommends funding the following programs within the Rising Tide category:

Rising Tide Fund (\$97,774.00)

- Youth STEM Programming: \$45,000
 - Impression 5: \$25,000
 - MSU Extension 4H Apple Codes Academy: \$20,000
- Business Made Simple: \$3,000
- Event Sponsorship: \$9,774
- 517 E&I Week: \$40,000

Rising Tide Fund	\$97,774.00
<i>Youth STEM Programming</i>	\$45,000.00
<i>Business Made Simple</i>	\$3,000.00
<i>Event Sponsorship</i>	\$9,774.00
<i>517 E&I Week</i>	\$40,000.00

Committee Recommendations

The Program Committee recommends allocation of funds within the Programs and Services and Rising Tide budget categories, and authorizes management to proceed with contract negotiations with individual service providers.

Lansing Regional SmartZone - Joint Local Development Finance Authority

FY2027 Proposed Budget

		Proposed Budget FYE 2027
	General Operating Income	
41000	Sponsorship Revenue	\$50,000.00
42000	Property Tax Capture	\$879,966.00
45030	Investments	\$0.00
	Total General Operating Income	\$929,966.00
	General Operating Expenditures	
60290	Business Registration Fees	\$50.00
62110	Accounting Fees	\$17,000.00
62140	Legal Fees	\$20,000.00
63200	LEAP Contract (Staff and Services)	\$164,093.35
63400	LDFA TIC Sponsorship (Base)	\$10,000.00
63500	LDFA TIC Additional Sponsorship	\$38,000.00
	LDFA MSUFCU Coworkerie Sponsorship	\$20,000.00
63600	Incubator Support	\$10,000.00
65020	Postage, Mailing Service	\$0.00
65040	Supplies	\$500.00
65070	Bank Fees	\$100.00
65120	Insurance - Liability, D&O	\$3,200.00
65130	Programs and services	\$443,000.00
	<i>Capital Area Startup Studio</i>	\$100,000.00
	<i>Incubator Tenant Parking</i>	\$18,000.00
	<i>Local Business Acceletator Funds</i>	\$100,000.00
	<i>Venture Creation (Mentor in Residence) Program</i>	\$100,000.00
	<i>Conquer East Lansing Accelerator and Cade Program</i>	\$65,000.00
	<i>Event Sponsorship</i>	\$10,000.00
	<i>517 E + I Week (Only Spend Amount Received In 517 E&I Revenue)</i>	\$50,000.00
65140	Discretionary	\$5,000.00
65145	Unrestricted net position spend down	\$0.00
65150	LDFA Strategic planning facilitation	\$40,000.00
65155	SmartZone development fund (including marketing, events, etc.)	\$63,000.00
	<i>SmartZone Website (Cornershop Creative)</i>	\$3,000.00
	<i>LEAP Marketing Support</i>	\$60,000.00
66310	Rising Tide Fund	\$97,774.00
	<i>Youth STEM Programing</i>	\$45,000.00
	<i>Business Made Simple</i>	\$3,000.00
	<i>Event Sponsorship</i>	\$9,774.00
	<i>517 E&I Week</i>	\$40,000.00
68320	Travel and Meetings	\$25,000.00
	Total Year Spending	\$ 956,717.35
	Net Income	\$ (26,751.35)
	Year End Fund Balance	\$823,923.81