

Lansing Regional SmartZone - Joint Local Development Finance Authority
 Affiliated Agency Budget - LDFA/SmartZone

FY2027 SmartZone Proposed Budget for City Approval

	Adopted Budget FYE 2025	Actuals FYE 2025	Adopted Amended Budget FYE 2026	Projected Year End FYE 2026	Proposed Budget FYE 2027
General Operating Income					
41000 Sponsorship Revenue				\$31,500.00	\$50,000.00
42000 Property Tax Capture	\$434,601.99	\$524,245.11	\$857,347.54	\$857,347.54	\$879,966.00
- City of East Lansing capture	\$482,891.10	\$582,494.57	\$952,608.38	\$952,608.38	\$977,740.00
- City of Lansing capture	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
- City of East Lansing Administrative Fee	-\$48,289.11	-\$58,249.46	-\$95,260.84	-\$95,260.84	-\$97,774.00
45030 Investments	\$0.00	\$13,905.19	\$0.00	\$8,013.28	\$0.00
Total General Operating Income	\$434,601.99	\$538,150.30	\$857,347.54	\$896,860.82	\$929,966.00
General Operating Expenditures					
60290 Business Registration Fees	\$50.00	\$20.00	\$50.00	\$20.00	\$50.00
62110 Accounting Fees	\$15,000.00	\$14,685.00	\$15,000.00	\$15,525.00	\$17,000.00
62140 Legal Fees	\$10,000.00	\$3,150.00	\$10,000.00	\$2,000.00	\$20,000.00
62895 Facilities Management	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
63200 LEAP Contract (Staff and Services)	\$152,250.00	\$148,837.50	\$156,279.38	\$156,279.38	\$164,093.35
63300 TIF Capture Adjustment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
63400 LDFA TIC Sponsorship (Base)	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
63500 LDFA TIC Additional Sponsorship	\$10,000.00	\$0.00	\$31,710.00	\$31,710.00	\$38,000.00
LDFA MSUFCU Coworkerie Sponsorship	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00
63600 Incubator Support	\$10,000.00	\$2,920.03	\$10,000.00	\$4,904.44	\$10,000.00
65020 Postage, Mailing Service	\$50.00	\$0.00	\$50.00	\$0.00	\$0.00
65040 Supplies	\$500.00	\$0.00	\$500.00	\$426.12	\$500.00
65070 Bank Fees	\$100.00	\$0.00	\$100.00	\$0.00	\$100.00
65120 Insurance - Liability, D&O	\$3,200.00	\$2,553.00	\$3,200.00	\$3,200.00	\$3,200.00
65130 Programs and services	\$385,000.00	\$305,699.09	\$383,000.00	\$380,600.00	\$443,000.00
65140 Discretionary	\$5,000.00	\$2,101.69	\$5,000.00	\$5,000.00	\$5,000.00
65145 Unrestricted net position spend down	\$0.00	\$0.00	\$50,000.00	\$50,000.00	\$0.00
65150 LDFA Strategic planning facilitation	\$70,000.00	\$7,685.00	\$50,000.00	\$30,000.00	\$40,000.00
65155 SmartZone development fund (including marketing, events, etc.)	\$80,000.00	\$72,300.00	\$70,000.00	\$62,600.00	\$63,000.00
65160 2021 TIF Plan	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65165 Staff Support	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66310 Rising Tide Fund	\$48,289.11	\$47,000.00	\$48,772.00	\$48,772.00	\$97,774.00
68320 Travel and Meetings	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00
Total Year Spending	\$ 799,439.11	\$ 616,951.31	\$ 843,661.38	\$ 801,036.94	\$ 956,717.35
Net Income	\$ (364,837.12)	\$ (78,801.01)	\$ 13,686.16	\$ 95,823.88	\$ (26,751.35)