



FYE 2026 Budget and Spending Plan Recommendation from Committee

To better align with strategic priorities and maximize programming impact, the following adjustments have been made to the proposed budget:

- Discontinue Startup Grind Events and YouTube for Startups programs
 - Funding reallocated to GL #65155 – SmartZone Development Fund for marketing sponsorships.
- Discontinue Moonsail North marketing contract under GL #65155 – SmartZone Development Fund
 - LEAP to serve as the fiduciary to hire a contracted vendor for marketing services in alignment with SmartZone marketing goals and stakeholder engagement efforts.
- Increase the Local Business Accelerator Fund from \$90,000 to \$100,000
 - Adjustment reflects continued strong demand for gap funding among growing local tech startups.
- Recategorize the Business Made Simple – LEAP program to the Rising Tide Fund
 - This expands the program's reach and accessibility.
 - Increased funding from \$3,000 to \$5,000 to enhance program effectiveness.
- Discontinue The Fledge programs
 - Funding reallocated to the Rising Tide Community Sponsorship
- Reconstruct the Apple Developer Youth Coding Academy
 - The new Youth STEM Program will be led in partnership with Impression 5 Science Center

		Proposed FYE 2026 Budget	
General Operating Income			
42000	Property Tax Capture	\$	594,640.00
	- City of East Lansing capture	\$	594,640.00
	- City of Lansing capture	\$	-
	- TIF Capture Adjustment (Adjustment factor)	\$	(59,464.00)
Total General Operating Income		\$	535,176.00
General Operating Expenditures			
60290	Business Registration Fees	\$	50.00
62110	Accounting Fees	\$	15,000.00
62140	Legal Fees	\$	10,000.00
63200	LEAP Contract (Staff and Services)	\$	156,279.38
63400	LDFA TIC Sponsorship (Base)	\$	10,000.00
63500	LDFA TIC Additional Sponsorship	\$	10,000.00
63600	TIC development support (space improvements and services to TIC)	\$	10,000.00
65020	Postage, Mailing Service	\$	50.00
65040	Supplies	\$	500.00
65070	Bank Fees	\$	100.00
65120	Insurance - Liability, D&O	\$	3,200.00
65130	Programs and services (including unrestricted net spenddown)	\$	383,000.00
	Capital Area Startup Studio - Gravity Works/Bold Growth	\$	100,000.00
	TIC Tenant Parking	\$	18,000.00
	Local Business Accelerator Funds	\$	100,000.00
	Community MIR Program	\$	100,000.00
	Conquer and Cade Sponsorship	\$	65,000.00
65140	Discretionary Payment	\$	5,000.00
65145	Unrestricted net position spend down	\$	-
65150	LDFA Strategic planning facilitation	\$	50,000.00
65155	SmartZone development fund (including marketing, events, etc.)	\$	70,000.00
	LEAP Marketing Contract	\$	50,000.00
	Lansing 5:01	\$	2,500.00
	Burgess Institute New Venture Challenge	\$	7,500.00
	Unity in the Community	\$	1,000.00
	Catalyst Connect	\$	2,500.00
	Sponsorships	\$	6,500.00
65160	2021 TIF Plan	\$	-
65165	Staff Support	\$	-
66310	Rising Tide Fund	\$	48,772.00
	Rising Tide Sponsorships	\$	8,772.00
	Youth STEM Program	\$	35,000.00
	Business Made Simple - LEAP	\$	5,000.00
Total Year Spending		\$	771,951.38
Net Income		\$	(236,775.38)
Year End Fund Balance		\$	296,220.42