

Fiscal Year July 1, 2025 - June 30, 2026
 Affiliated Agency Budget - LDFA/SmartZone

		Current Approved Budget FYE 2026	Amended Budget FYE 2026
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General Operating Income			
42000	Property Tax Capture	\$594,640.00	\$952,608.38
	- City of East Lansing capture	\$594,640.00	\$952,608.38
	- City of Lansing capture	\$0.00	\$0.00
	- TIF Capture Adjustment (Adjustment factor)	-\$59,464.00	-\$95,260.84
45030	Investments	\$0.00	\$0.00
Total General Operating Income		\$535,176.00	\$857,347.54
General Operating Expenditures			
60290	Business Registration Fees	\$50.00	\$50.00
62110	Accounting Fees	\$15,000.00	\$15,000.00
62140	Legal Fees	\$10,000.00	\$10,000.00
62895	Facilities Management	\$0.00	\$0.00
63200	LEAP Contract (Staff and Services)	\$156,279.38	\$156,279.38
63300	TIF Capture Adjustment	\$0.00	\$0.00
63400	LDFA TIC Sponsorship (Base)	\$10,000.00	\$10,000.00
63500	LDFA TIC Additional Sponsorship	\$10,000.00	\$31,710.00
63600	Incubator Support	\$10,000.00	\$10,000.00
65020	Postage, Mailing Service	\$50.00	\$50.00
65040	Supplies	\$500.00	\$500.00
65070	Bank Fees	\$100.00	\$100.00
65120	Insurance - Liability, D&O	\$3,200.00	\$3,200.00
65130	Programs and services (including unrestricted net spenddown)	\$383,000.00	\$383,000.00
65140	Discretionary Payment	\$5,000.00	\$5,000.00
65145	Unrestricted net position spend down	\$0.00	\$50,000.00
65150	LDFA Strategic planning facilitation	\$50,000.00	\$50,000.00
65155	SmartZone development fund (including marketing, events, etc.)	\$70,000.00	\$70,000.00
65160	2021 TIF Plan	\$0.00	\$0.00
65165	Staff Support	\$0.00	\$0.00
66310	Rising Tide Fund	\$48,772.00	\$48,772.00
68320	Travel and Meetings	\$0.00	\$0.00
Total Year Spending		\$ 771,951.38	\$ 843,661.38
Net Income		\$ (236,775.38)	\$ 13,686.16