	-	Approved Budget FYE 2022	Approved Budget FYE 2023	Approved FYE 2024 Budget	Actuals FYE 2024 (Apr. 17)	Forecast FYE2024	Proposed Budget FYE 2025
	General Operating Income						
42000	Property Tax Capture	$ 428,400.00	$ 453,600.00	$ 478,110.00	$ 477,112.88	$ 478,110.00	$ 482,891.10
	- City of East Lansing capture	$ 428,400.00	$ 453,600.00	$ 478,110.00	$ 477,112.88	$ 478,110.00	$ 482,891.10
	- City of Lansing capture	$ -	$ -	$ -	$ -		$ -
	- TIF Capture Adjustment (Adjustment factor)	$ (21,420.00)	$ (22,680.00)	$ (47,811.00)	$ (47,711.29)	$ (47,811.00)	$ (48,289.11)
	Total General Operating Income	**$ 406,980.00**	**$ 430,920.00**	**$ 430,299.00**	**$ 429,401.59**	**$ 430,299.00**	**$ 434,601.99**
	General Operating Expenditures						
60290	Business Registration Fees	$ 50.00	$ 50.00	$ 50.00	$ 20.00	$ 20.00	$ 50.00
62110	Accounting Fees	$ 10,000.00	$ 10,000.00	$ 15,000.00	$ 12,610.00	$ 9,925.00	$ 15,000.00
62140	Legal Fees	$ 1,000.00	$ 5,000.00	$ 10,000.00	$ 900.00	$ 900.00	$ 10,000.00
62895	Facilities Management	$ -	$ -	$ -	$ -	$ -	$ -
63200	LEAP Contracts (Services and Staff)	$ 35,000.00	$ 35,000.00	$ 145,000.00	$ 106,312.47	$ 145,000.00	$ 152,250.00
63300	TIF Capture Adjustment	$ -	$ -	$ -	$ -	$ -	$ -
63400	LDFA TIC Sponsorship (Base)	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ -	$ 10,000.00	$ 10,000.00
63500	LDFA TIC Additional Sponsorship	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ -	$ -	$ 10,000.00
63600	TIC development support	$ -	$ 15,000.00	$ 10,000.00	$ 9,452.56	$ 10,000.00	$ 10,000.00
65020	Postage, Mailing Service	$ 50.00	$ 50.00	$ 50.00	$ -	$ -	$ 50.00
65040	Supplies	$ 500.00	$ 500.00	$ 500.00	$ 609.84	$ 609.84	$ 500.00
65070	Bank Fees	$ 100.00	$ 100.00	$ 100.00	$ -	$ -	$ 100.00
65120	Insurance - Liability, D&O	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 818.00	$ 1,600.00	$ 3,200.00
65130	Programs and services (including unrestricted net	$ -	$ 350,000.00	$ 325,000.00	$ 318,154.00	$ 325,000.00	$ 385,000.00
65140	Discretionary Payment	$ -	$ -	$ 5,000.00	$ 4,351.58	$ 5,000.00	$ 5,000.00
65145	Unrestricted net position spend down	$ -	$ 100,000.00	$ -	$ -	$ -	$ -
65150	LDFA Strategic planning facilitation 2020/2021	$ -	$ -	$ -	$ -	$ -	$ 70,000.00
65155	SmartZone development fund (including marketin	$ -	$ -	$ 50,000.00	$ 39,913.20	$ 50,000.00	$ 80,000.00
65160	2021 TIF Plan	$ 15,000.00	$ 15,000.00	$ -	$ -	$ -	$ -
65165	Staff Support	$ 60,000.00	$ 100,000.00	$ -	$ -	$ -	$ -
65170	Rising Tide fund	$ -	$ 43,602.56	$ 47,811.00	$ 47,711.29	$ 63,800.00	$ 48,289.11
	Total Year Spending	**$ 144,900.00**	**$ 697,502.56**	**$ 631,711.00**	**$ 540,852.94**	**$ 595,625.00**	**$ 799,439.11**
	Net Income	**$ 262,080.00**	**$ (266,582.56)**	**$ (201,412.00)**	**$ (111,451.35)**	**$ (118,513.00)**	**$ (364,837.12)**